

# A Bill to Reinstate Economic Review Requirements for Major Tariff Actions to Protect American Workers and Consumers

BE IT ENACTED BY THE CONGRESS HERE ASSEMBLED THAT:

- 1   **SECTION 1.**   Any tariff act that: A) applies to all imports from a single country, or B)  
2                   raises the total tariff rate on any product above 25 percent, shall not  
3                   remain in effect longer than 120 days unless it is approved by an  
4                   independent, nonpartisan Economic Review Board. Re-imposing a  
5                   substantially similar tariff within 365 days shall be considered a  
6                   continuation of the same tariff action for purposes of the 120-day limit.
- 7   **SECTION 2.**   An “Economic Review Board (ERB)” shall be defined as a five-member  
8                   panel appointed for staggered terms by the Federal Reserve Board of  
9                   Governors, drawn from nonpartisan economists with expertise in trade,  
10                  labor markets, and consumer pricing. “Tariff” shall be defined as any tax,  
11                  duty, or charge on goods imported into the United States.
- 12 **SECTION 3.**
- 13                  A. The U.S. Trade Representative (USTR) shall submit all qualifying tariff  
14                  actions to the ERB within seven days of announcement.
- 15                  B. The ERB shall issue a binding decision within 90 days, evaluating effects  
16                  on consumer prices, employment, supply chain security, and retaliation  
17                  risks.
- 18                  C. U.S. Customs and Border Protection (CBP) shall revert tariff rates to  
19                  pre-action levels if the ERB does not approve the measure.
- SECTION 4.**   This legislation shall take effect on October 1, 2026 (FY 2027). All laws in  
                        conflict with this legislation are hereby declared null and void.

*Introduced for Congressional Debate by James Madison High School.*